

smart opt in/out form

Name:

NI Number:

Please tick as
appropriate**Opting into smart**I elect to pay my pension contributions through **smart** with effect from _____
(month/year)I understand the implications of opting into **smart** pensions as detailed overleaf. I
authorise my employer to adjust my earnings by an amount equal to my pension
contributions.**Opting out of smart pensions**I do not wish to pay my pension contributions through **smart**. Please take me out of **smart**
with effect from _____(month/year)I authorise my employer to deduct contributions from my pay at the rate defined in the
Rules of the relevant section of the Leonardo Helicopters Pension Scheme and to pay
those contributions to the Trustee of the Leonardo Helicopters Pension Scheme on my
behalf.

Signed:

Date:

Please return your completed form to:Leonardo Helicopters Pension Scheme
Pensions Department
Box 205
Leonardo
Lysander Road
Yeovil
BA20 2YB

Further information

You have the opportunity to opt in or out of **smart** pensions at any time.

Opting into **smart**

If you opt into **smart** pensions you will become a non-contributory member of the Scheme. Your contractual salary will be reduced by an amount equal to your pension contributions. You will make savings in National Insurance Contributions, increasing your take home pay. Your reference salary which is your pay before **smart** will be used to determine the salary related benefits such as bonuses, overtime, shift payments, pension scheme benefits and for any salary reviews. Therefore the value of your Company benefits will be unaffected by participating in **smart**.

Opting out of **smart**

If you opt out of **smart** pensions you will become a contributory member of the Scheme. Your contractual salary will be adjusted to include the salary previously sacrificed under **smart** pensions. You will lose the future savings in National Insurance contributions you would have benefited from under **smart** pensions.

Please read this form in conjunction with the **smart** guide which is available from the Scheme website, www.lhpensions.co.uk.

If you want help in deciding whether **smart** could benefit you, please consider talking to an Independent Financial Adviser.