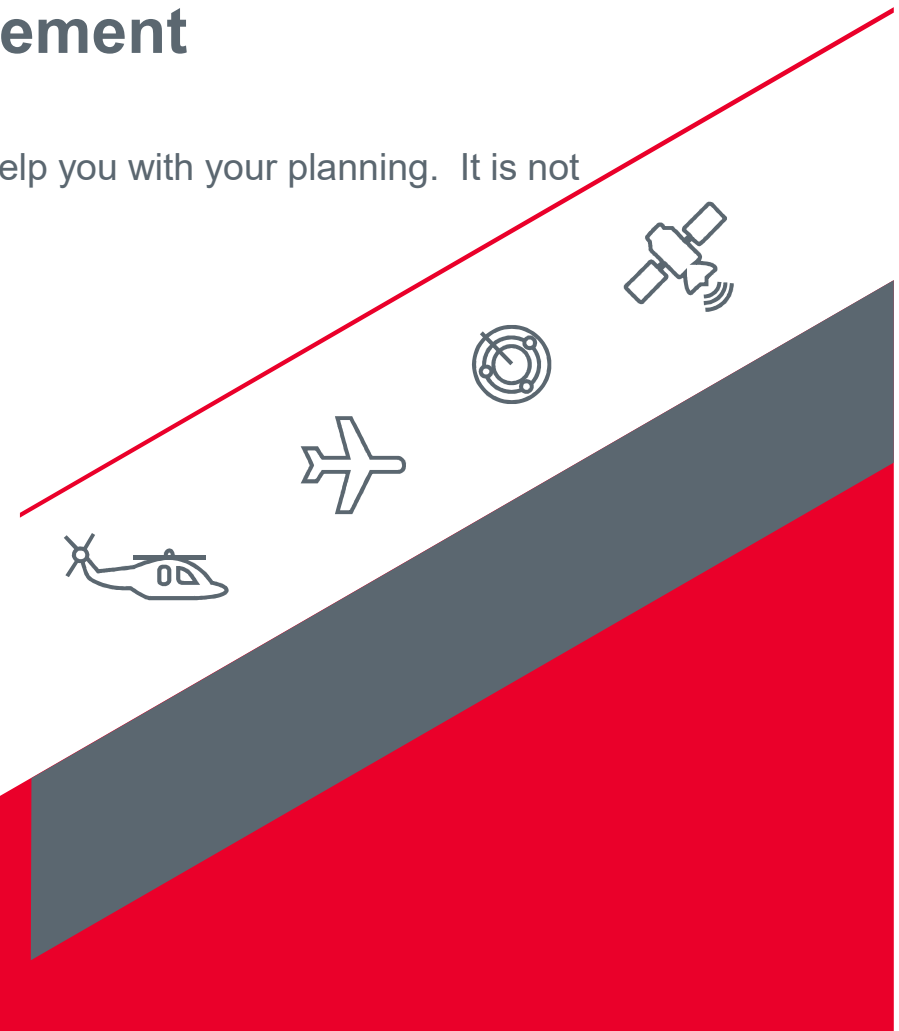


Options regarding your supplement

This information has been provided as information to help you with your planning. It is not financial advice.





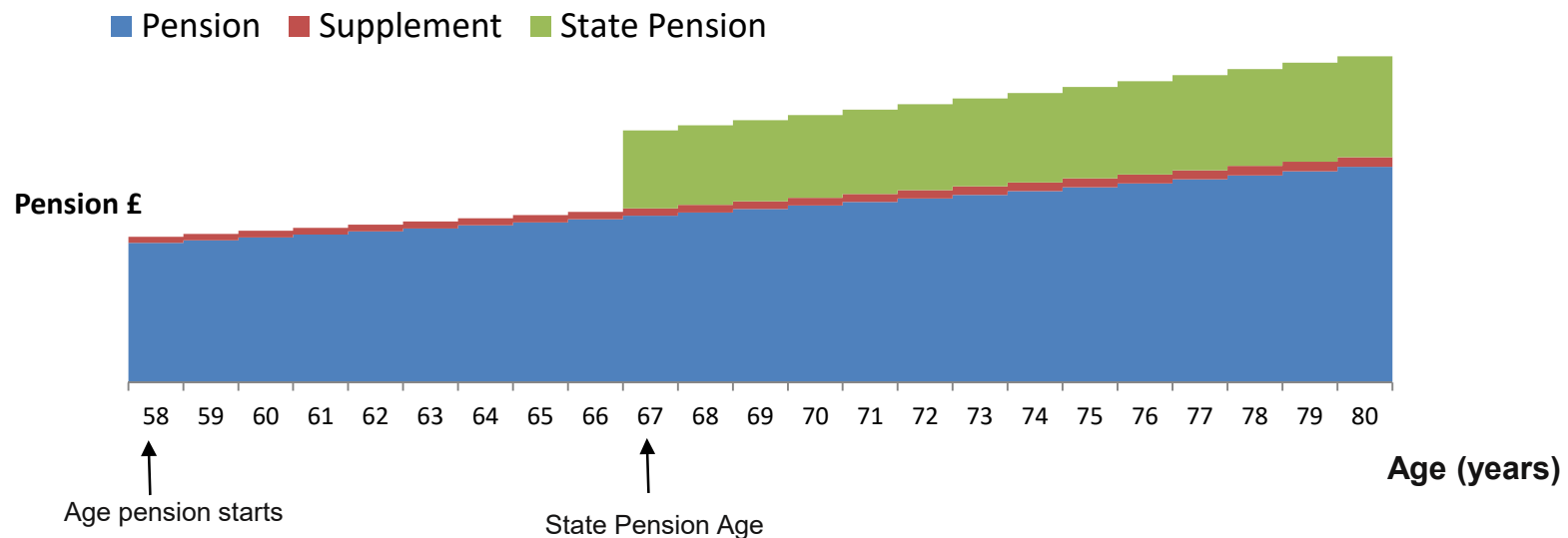
Your Supplement

- The supplement was set up to bridge the gap from retiring at age 60 until you receive your State pension at your State Pension Age (see slide 4).
- In recent years there have been a number of changes to the State Pension and the Scheme's retirement age so the supplement is no longer appropriate. Therefore you stopped accruing supplement from 5th April 2012 onwards.
- Any supplement you accrued prior to 5th April 2012 remains.
- The Scheme provides two options regarding your supplement to give you some flexibility around how your benefits are paid if you retire after age 60 and before your State Pension Age:-
 - The option to give up some of your lifetime pension for extra supplement (only available if you retire more than 12 months before your State Pension Age);
or
 - The option to give up your supplement for extra lifetime pension.



How your supplement is paid

- Retirement before age 60
 - If you take your pension before age 60 the supplement is spread across your whole retirement.

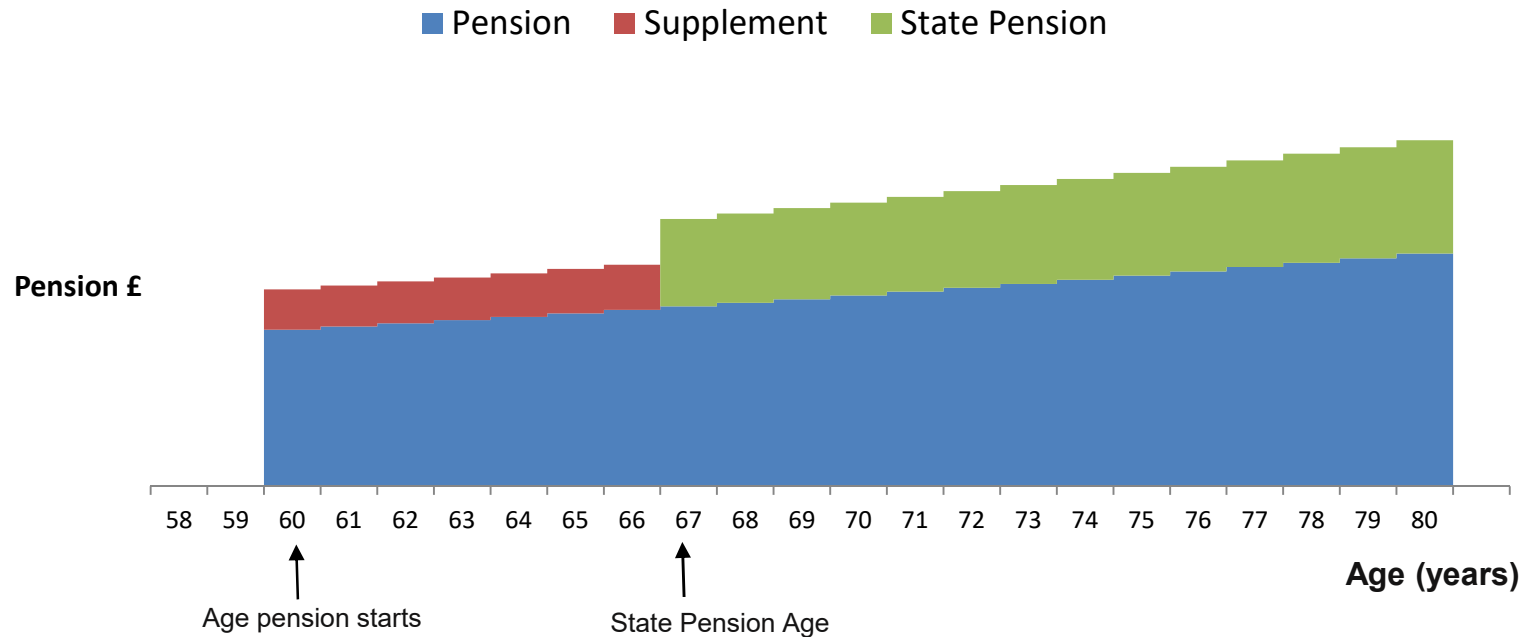


If you retire before age 60 you do not have any supplement options, your supplement will be paid as a lifetime pension.



How your supplement is paid

- Retirement between age 60 and State Pension Age
 - If you take your pension at age 60 or after, the supplement is paid until your State Pension Age.

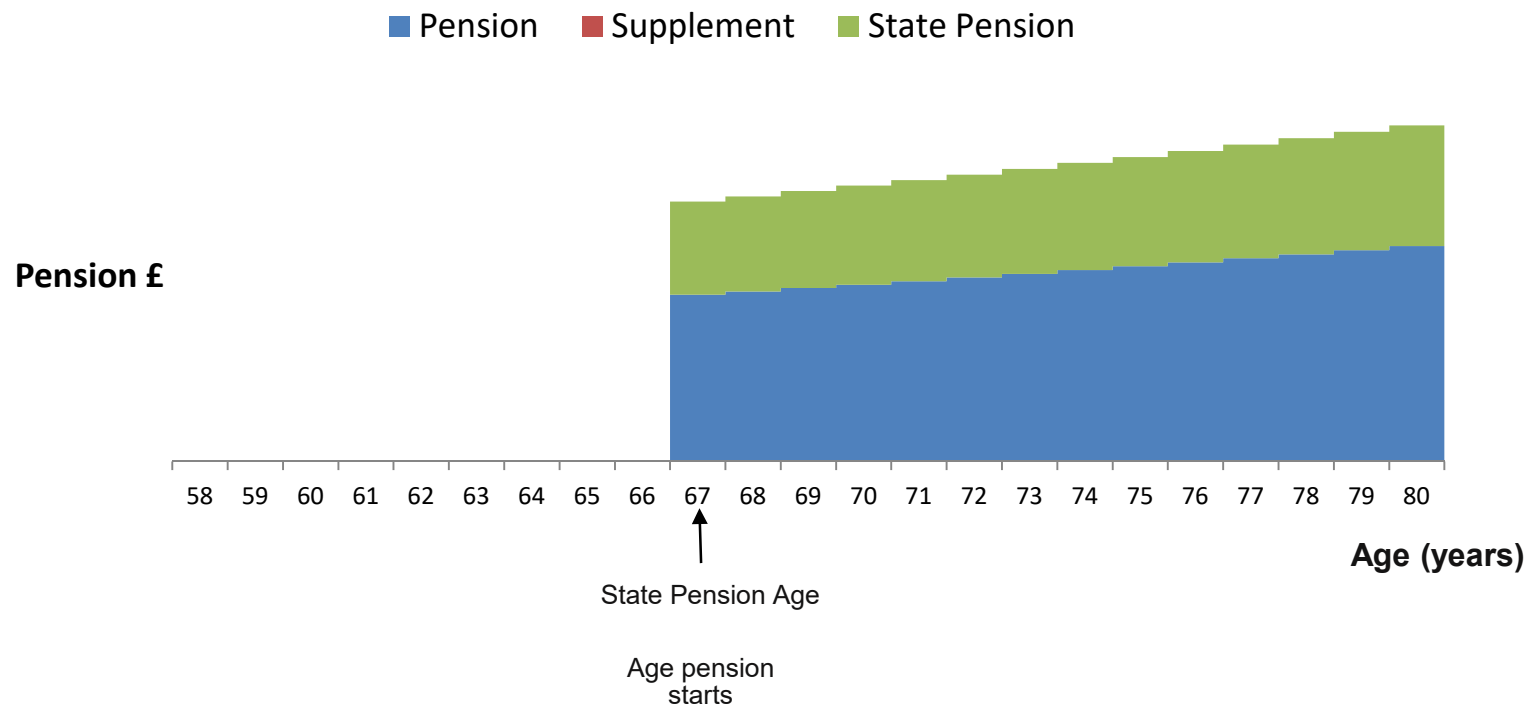


Please note that State Pension Age varies depending upon your date of birth.



How your supplement is paid

- Retirement after State Pension Age
 - If you take your pension after your State Pension Age, you will not get a supplement.





Supplement Options

- If you retire after age 60 and before your State Pension Age you have two options regarding your supplement:
 - Option 1 - You can give up some of your lifetime pension for extra supplement
 - Or
 - Option 2 - You can give up your supplement for extra lifetime pension



Option 1 – Giving up lifetime pension for extra supplement

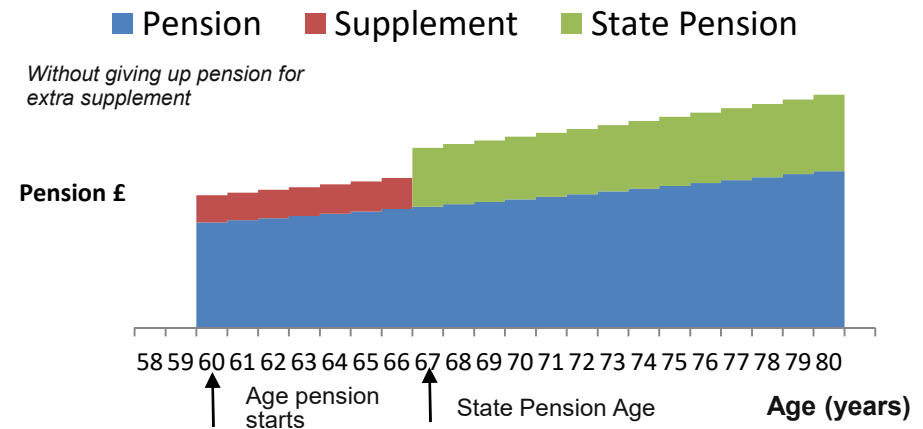
- You can maximise the amount of supplement you receive between retirement and your State Pension Age by giving up some lifetime pension.

Example:

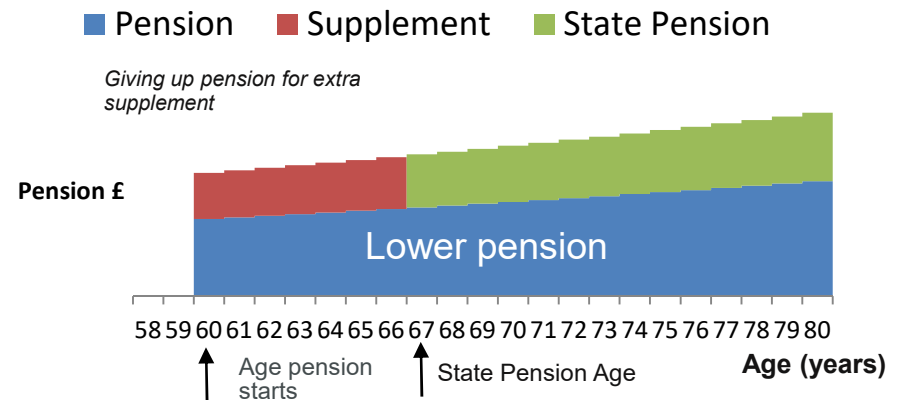
- Giving up £680 of your annual pension could purchase your additional supplement of £3,000 per year.
- If you increase your supplement, the supplement must be paid for at least 12 months (i.e. you can only increase your supplement if you are retiring 12 months or more before your State Pension Age).

Please note: The maximum amount of supplement you can receive is the State Pension at your date of retirement.

BEFORE



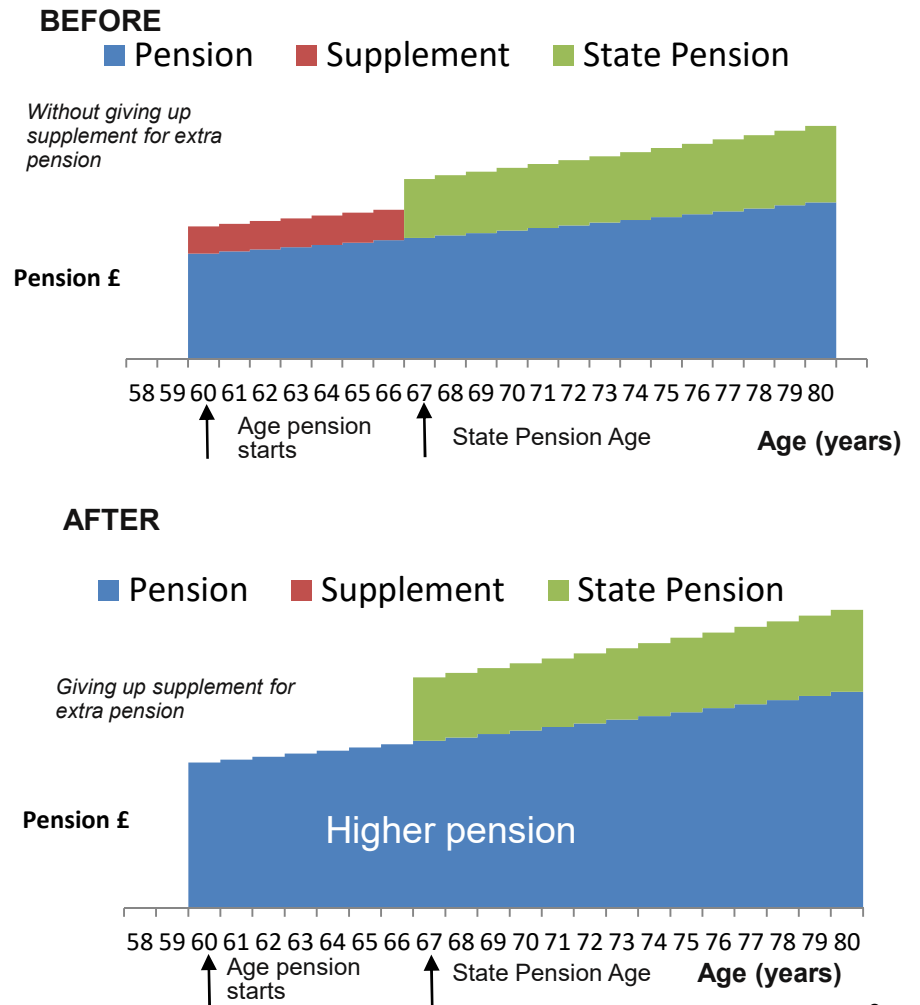
AFTER





Option 2: Giving up supplement for extra lifetime pension

- You can give up some or all of your supplement for additional lifetime pension.
- Example:
- Giving up supplement of £3,000 per annum could purchase you additional lifetime pension of £680 per annum.





I'm considering one of these options, what do I need to do?

You can model the impact of adjusting your supplement on www.MyPension.com/LHPS.

If you are within 12 months of your retirement you can contact XPS by emailing LHPS@XPSgroup.co.uk or telephoning 0117 440 2493 to request a quotation. Please indicate how much supplement or pension would you like to exchange. The maximum supplement you can receive is the 'new' Basic State Pension, currently £9,110.40 per annum.

You will need to give the Trustee notice if you wish to take up one of these options. You should request your figures around 4 months before retirement. Please let XPS know your decision at least a month before your retirement date.

HELICOPTERS DIVISION



THANK YOU
FOR YOUR ATTENTION

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